

## Gender Pay Gap Report and Statement Mar 2018

Diversity and inclusion are at the core of our values and commitment to excellence. We know that excellence can only be achieved when this diverse network of people works collaboratively in their ideas and perspectives toward a common goal. Newly Weds Foods Ltd fosters this kind of workplace atmosphere that leads to success for both the company and employee.

People are the most important part of our culture at Newly Weds Foods. We offer a range of careers and seek a diverse group of qualified individuals during our recruitment process. That approach has led to innovations and significant growth in our business. Our goal is for our employees to feel they are respected and are growing professionally in their careers. As our people grow, our company becomes a better workplace.

Newly Weds Foods Ltd acknowledges and complies with the requirement to publish the gender pay gap information between male and female employees as required by the Equalities Act 2010 (Gender Pay Gap Information) Regulations 2017.

The gender pay gap is the difference in average earnings between men and women regardless of the roles they perform. Gender pay differs from equal pay, which looks at the actual pay differences between people carrying out the same or comparable work.

Newly Weds Foods' calculations have been carried out in accordance with the regulations using data collected on 5th April 2017.

<b>Mean gender pay gap</b>	the difference between the mean hourly rate of pay of male full-pay relevant employees and that of female full-pay relevant employees	<b>-3.43%</b>				
<b>Median gender pay gap</b>	the difference between the median hourly rate of pay of male full-pay relevant employees and that of female full-pay relevant employees	<b>-2.93%</b>				
<b>Mean bonus gap</b>	the difference between the mean bonus pay paid to male relevant employees and that paid to female relevant employees	<b>55.44%</b>				
<b>Median bonus gap</b>	the difference between the median bonus pay paid to male relevant employees and that paid to female relevant employees	<b>29.40%</b>				
<b>Bonus proportions</b>	the proportions of male and female relevant employees who were paid bonus pay during the relevant period	<table border="1"> <thead> <tr> <th>Male</th> <th>Female</th> </tr> </thead> <tbody> <tr> <td>7.44%</td> <td>15.09%</td> </tr> </tbody> </table>	Male	Female	7.44%	15.09%
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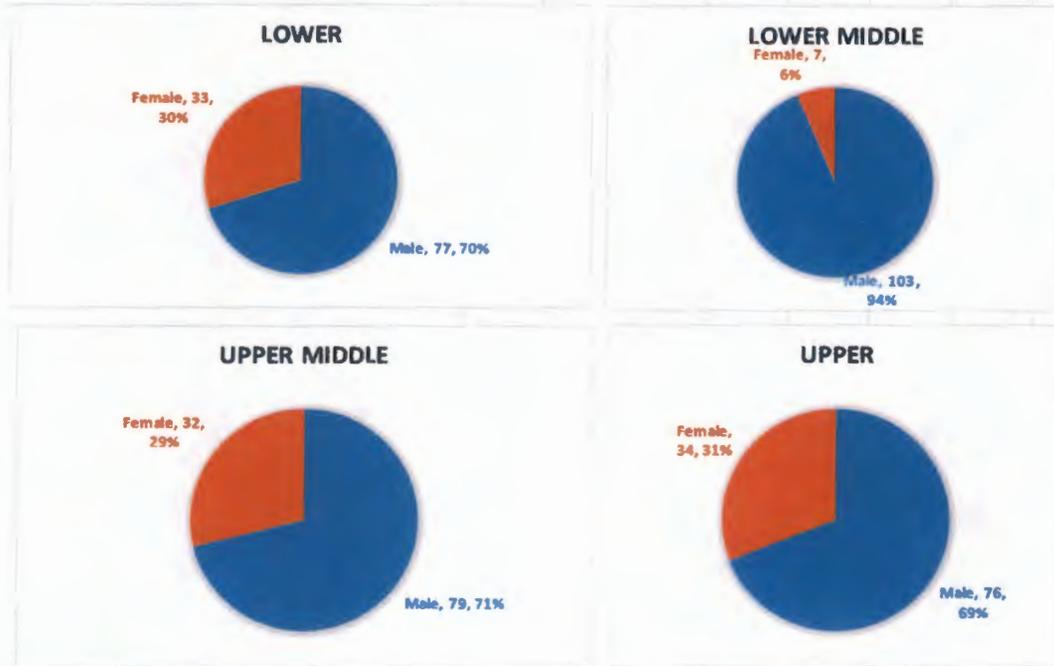


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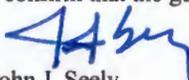
**Quartile pay bands**

the proportion of male and female full-pay relevant employees in the lower, lower middle, upper middle and upper quartile pay bands



Newly Weds Foods is pleased that the gender pay gap is very small. The fact that women earn slightly more than men on average per hour is a testament to our equal pay policies. However, we acknowledge that further efforts may be made to address the bonus pay gap.

I confirm that the gender pay gap data contained in this report is accurate.

  
John J. Seely  
Director